TOOLS GREEN BONDS



Green bonds work just like any other corporate or government bond. Borrowers issue these securities in order to secure financing for projects that will have a positive environmental impact, such as ecosystem restoration or reducing pollution. By establishing good jobs criteria during the issuance process, green bonds may empower localities to circumvent some of the systemic forces that devalue work.

Landscape Architects can better educate ourselves on financing that circumvents some of the systemic forces that devalue work and degrade our environments, contribute to and shape the criteria for bond issuance, and seek projects backed by green bonds.

TIMELINE

IMMEDIATE

- Educate ourselves, our peers and our clients about how green bonds are issued and how the projects behind them become approved for bond issuance
- Identify and advocate for SITES and other review systems that create meaningful justice-based and environmental criteria for underwriters to use in the bond issuing process

INTERMEDIATE

- Continued advocacy for the efficacy of SITES and similar review systems
- Seek projects backed by landscape-oriented green bond issuers

LONG-TERM

 Expand the portion of billed work connected to green bonds, driven by international markets and held to international equity standards

CASE STUDY

The Province of Ontario (Canada) - Eglinton Crosstown Light Rail project in Toronto, the largest public transit expansion in the history of the region.

Part of 4 bond issues between 500 million - 1 billion Canadian dollars within timeframes of 4-7 year bond tenures issued by the government of Ontario with over 50 investors. Eligible projects fell into the following categories identified in the Province of Ontario's Green Bond Framework including the transit expansion:

- Clean transportation
- · Energy efficiency and conservation
- Clean energy and technology
- Forestry, agriculture, and land management
- Climate adaptation and resilience

